

REGISTERED COMPANY NUMBER: SC307350 (Scotland)
REGISTERED CHARITY NUMBER: SC037609

**Report of the Trustees and
Unaudited Financial Statements
For The Year Ended 31 August 2019**

Castlemilk & Carmunnock Community Windpark Trust

Castlemilk & Carmunnock Community Windpark Trust

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for the Year Ended 31 August 2019**

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Castlemilk & Carmunnock Community Windpark Trust

Report of the Trustees for the Year Ended 31 August 2019

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2019. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

SC307350 (Scotland)

Registered Charity number

SC037609

Registered office

Castlemilk Stables
59 Machrie Road
Castlemilk
G45 0AZ

Trustees

Ken McCready	
Kathleen Willis	Treasurer
Matthew Finkle – Resigned 14/08/18	
Glenn Elder	
Gilbert Morgan	
Lewis MacSween	Chair
Jane Leavey	
Robyn Sweeney	

Independent Examiner

Gerard P Crampsey
Chartered Accountant
Stirling Toner Ltd
Chartered Accountants
227 Sauchiehall Street
Glasgow
G2 3EX

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

The management of the company is the responsibility of the trustees who are elected and co-opted under the terms of the Articles of Association.

Induction and training of new trustees

The trustees are already familiar with the practical work of the charity and are encouraged to attend training sessions.

Organisational structure

The company is managed by the trustees who meet on a monthly basis to discuss the results of the company and any future developments.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Castlemilk & Carmunnock Community Windpark Trust

Report of the Trustees for the Year Ended 31 August 2019

OBJECTIVES AND ACTIVITIES

Objectives and aims

The principal objective of the company is to contribute to the process of community regeneration and greater energy awareness.

There have been no changes in the objectives since the last annual report

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Over the last 10 years the Windpark Trust has developed a unique model of community renewable development that meets the needs of the community, the social economy and the local environment.

FINANCIAL REVIEW

The large deficit for the year was a result of the charity utilising reserves brought forward. Funding will be obtained for the 2019- 2020. The charity held £21,876 in unrestricted reserves at 31 August 2019.

FUTURE DEVELOPMENTS

Over time The Windpark Trust aims to develop and implement a range of environmental education programmes. These will be aimed at raising awareness of renewable energy among young people and developing a culture of environmental responsibility within communities. In the longer term, the organisation has the capability to become self-sufficient as full energy production becomes a reality.

TRUSTEES RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS

The trustees (who are also directors of [name of charity] for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2015 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

Approved by order of the board of trustees on 28 April 2020 and signed on its behalf by:

Lewis MacSween - Trustee

**Independent Examiners's Report to the Trustees of
Castlemilk & Carmunnock Community Windpark Trust**

I report on the accounts for the year ended 31 August 2019 set out on pages four to seven.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
 - to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Gerard P Crampsey
Chartered Accountant
Stirling Toner Ltd
Chartered Accountants
227 Sauchiehall Street
Glasgow
G2 3EX

Date: 28 April 2020

Castlemilk & Carmunnock Community Windpark Trust

**Statement of Financial Activities
for the Year Ended 31 August 2019**

	Notes	Unrestricted funds £	Restricted funds £	2019 Total funds £	2018 Total funds £
INCOMING RESOURCES					
Incoming resources from generated funds					
Investment income					
Incoming resources from charitable activities 2					
Cathkin Wind Turbine				-	60,000
Total incoming resources				-	60,000
RESOURCES EXPENDED					
Charitable activities					
Cost of charitable activities		51,682		51,682	62,383
Governance costs		540		540	540
Total resources expended		52,222		52,222	62,923
NET INCOMING/(OUTGOING) RESOURCES					
		(52,222)		(52,222)	(2,923)
RECONCILIATION OF FUNDS					
Total funds brought forward		74,098		74,098	77,021
TOTAL FUNDS CARRIED FORWARD		<u><u>21,876</u></u>		<u><u>21,876</u></u>	<u><u>74,098</u></u>

The notes form part of these financial statements

Castlemilk & Carmunnock Community Windpark Trust

**Balance Sheet
At 31 August 2019**

	Notes	Unrestricted funds £	Restricted funds £	2019 Total funds £	2018 Total funds £
CURRENT ASSETS					
Cash at bank and in hand		<u>22,956</u>	<u> </u>	<u>22,956</u>	<u>75,178</u>
		22,956		22,956	75,178
CREDITORS					
Amounts falling due within one year	4	<u>(1,080)</u>	<u> </u>	<u>(1,080)</u>	<u>(1,080)</u>
NET CURRENT ASSETS/(LIABILITIES)					
		<u>21,876</u>	<u> </u>	<u>21,876</u>	<u>74,098</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>21,876</u>	<u> </u>	<u>21,876</u>	<u>74,098</u>
NET ASSETS/(LIABILITIES)					
		<u><u>21,876</u></u>	<u><u> </u></u>	<u><u>21,876</u></u>	<u><u>74,098</u></u>
FUNDS					
	5				
Unrestricted funds				21,876	74,098
Restricted funds				<u> </u>	<u> </u>
TOTAL FUNDS					
				<u><u>21,876</u></u>	<u><u>74,098</u></u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2019.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 August 2019 in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for:

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

The financial statements were approved by the Board of Trustees on 28 April 2020 and were signed on its behalf by:

.....
Lewis MacSween - Trustee

The notes form part of these financial statements

Castlemilk & Carmunnock Community Windpark Trust
Notes to the Financial Statements
for the Year Ended 31 August 2019

1. ACCOUNTING POLICIES

Accounting convention

The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Financial instruments

The charity has elected to apply the provisions of Section 11 “Basic Financial Instruments” and Section 12 “Other Financial Instruments Issues” of FRS 102 to all of its financial instruments. Financial instruments are recognised in the charity’s balance sheet when the charity becomes party to the contractual provisions of the instrument. Financial assets and liabilities are offset, with the new amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised. Debt instruments are subsequently carried at amortised cost, using the effective interest rate method. Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are present as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Financial liabilities are derecognised when the charity’s contractual obligations expire or are discharged or cancelled.

Cash and Cash Equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

2. INCOMING RESOURCES FORM CHARITABLE ACTIVITIES

	£ 2019	£ 2018
Grant - Cathkin Wind Turbine	_____ -	<u>60,000</u> <u>60,000</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2019 nor for the year ended 31 August 2018.

Trustees' Expenses

There were no trustees' expenses paid for the year ended 31 August 2019 nor for the year ended 31 August 2018.

Castlemilk & Carmunnock Community Windpark Trust

Notes to the Financial Statements - continued
for the Year Ended 31 August 2019

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Accrued charges	<u>1,080</u>	<u>1,080</u>

5. MOVEMENT IN FUNDS

	At 1/9/18 £	Net movement in funds £	At 31/8/19 £
Unrestricted funds			
General fund	74,098	(52,222)	21,876
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>74,098</u>	<u>(52,222)</u>	<u>21,876</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund		52,222	(52,222)
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u> </u>	<u>52,222</u>	<u>(52,222)</u>

6. FINANCIAL INSTRUMENTS

	£ 2019	£ 2018
Carrying amount of financial assets:		
Debt instruments measured at amortised cost	<u>22,956</u>	<u>22,956</u>
Carrying amount of financial liabilities:		
Measured at amortised cost	<u>1,080</u>	<u>1,080</u>

Castlemilk & Carmunnock Community Windpark Trust

**Detailed Statement of Financial Activities
for the Year Ended 31 August 2019**

	2019 £	2018 £
INCOMING RESOURCES		
Activities for generating funds		
Grant – Community Energy Scotland	-	<u>60,000</u>
Total incoming resources	-	60,000
 RESOURCES EXPENDED		
Charitable activities		
Project management/administration	28,600	29,850
Professional fees	540	540
Community regeneration	22,619	31,455
Marketing	281	869
Telephone and stationery	96	84
General	<u>86</u>	<u>124</u>
	52,222	62,922
 <hr/>		
Total resources expended	(52,222)	62,922
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Net income/(expenditure)	<u>(52,222)</u>	<u>(2,922)</u>